

## **MedLife Group has completed the acquisition of Sweat Concept fitness centers**

- *The integration of Sweat fitness centers marks MedLife's entry into a new business segment, that of wellness.*
- *The acquisition strengthens the portfolio of services offered by MedLife at national level, with patients having the widest range of medical services: from consultations, investigations and surgical treatments, to wellness, nutrition and sports services.*
- *By entering the wellness segment, MedLife aims to contribute to a healthier lifestyle for patients, on long term, in line with current post-pandemic needs.*

**Bucharest, 9 September 2022:** MedLife, the leader of the private medical services market in Romania, announces the completion of the acquisition of the majority package of the Sweat Concept gyms. The transaction is among the most important acquisitions of the group in the first semester and marks the integration of a new business line, that of wellness, which complements the medical diagnostic and treatment services offered at the national level.

Sweat redefines the concept of fitness centers on the Romanian market by integrating complete solutions, so that the customers can reach their set goals in the shortest possible time. Through next generation premium fitness equipment based on movement mechanics, with advanced functionality and user-friendly design, customers can benefit from personalized training.

The Sweat network includes four locations in Bucharest, where customers can have access to the most innovative real-time training monitoring system. In the following period, Sweat will rapidly expand its network at the national level in order to bring quality wellness services, at the highest standards, in as many locations of Romania.

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### **About MedLife Healthcare System**

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.