

## **MedLife enters the market of ambulatory medical services in Argeş County and acquires the Solomed clinic network**

*Bucharest, March 15, 2018:* MedLife, the leader of the private medical services market in Romania, announces the acquisition of the 80% majority stake in Solomed, a group of medical services clinics present on the market in Pitesti, Costesti and Curtea de Arges.

The Solomed Group was set up in 1997 and is one of the leading local medical operators in the region. The group consists of five clinics - three in Pitesti, the other two in Costesti and Curtea de Arges - and a laboratory (Pitesti), offering patients a wide range of investigations from multidisciplinary consultations for a range of over 15 medical specialties and laboratory services, to CT investigations, ultrasounds; medical recovery services and small laser interventions. These medical units are equipped with state-of-the-art medical equipment and have a medical team with over 90 specialists.

According to the representatives of the acquired clinic group, Solomed registered in the year 2017 a turnover of approximately 5.2 million lei.

"As we accustomed our shareholders, we are continuing to accelerate the company's expansion and development plan and announce a new acquisition, marking the entrance to the ambulatory segment in a new area of Romania. In this way, we contribute to the development of the local healthcare market, offering to the inhabitants of Pitesti and the surrounding area the access to integrated services, to the highest standards, and to the tens of thousands of clients in the companies the possibility of having personalized subscriptions. In the future we will continue to strengthen our position at national level through both acquisitions as well as green field projects", said Mihai Marcu, President and CEO of MedLife.

"We are glad to become part of the largest operator on the medical services market in Romania. For us, this partnership represents a great opportunity for business development, an important step in the company's evolution through the integration of processes, benefiting from know-how in the medical and management area, and at the same time, we will continue to provide patients with better healthcare. At the same time, this partnership offers us the opportunity to enter a new market segment expanding at the local level - the medical subscription segment", said MD Cristian Ştefan Lamba, General Manager of Solomed.

The acquisition of Solomed's majority stake represents the 19<sup>th</sup> acquisition performed to date by the MedLife group, the latter being announced in February this year - Ghencea Medical Center in Bucharest. MedLife reported a pro-consolidated 638 million lei turnover in the year 2017, up with 27% as compared to 2016 and an adjusted EBITDA pro-forma of 82.3 million lei. For this year, the company is targeting an increase of over 20%.

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**About MedLife:**

*MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.*

*The stock issued by MedLife SA is accepted for trading on the on spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".*

*The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought 83 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.*