Please contacts us for further details:

Alis Lupu
PR Specialist
Mobile phone: 0746 46 46 34
E-mail: alupu@medlife.ro
http://www.medlife.ro

MedLife expands its stakes in Stem Cells Bank and Genesys Medical Clinic

Bucharest, 16 June 2017: MedLife, leader of the private healthcare market in Romania, announces the acquisition of a new stake of 40% in Stem Cells Bank in Timișoara, one of the most modern and well-equipped stem cells bank in south-eastern Europe.

"In 2015, we announced the entrance into a new business segment with the beginning of the acquisition process of the majority stake in Stem Cells Bank, and the decision to buy another stake of 40% is a natural step in the development of our business. With the integration of this service we were able to provide complete solutions for mother and child in our own regime, currently having over 24,000 births in total in our three maternity hospitals." declared Mihai Marcu, MedLife President and CEO.

Stem Cells Bank was inaugurated in 2010 in Timișoara and is the stem cells bank that possesses the most modern processing system in Romania, based on the Biosafe Sepax 2 technology, and at the same time, the only private stem cells bank in the Balkan region that uses this technology, through which stem cells processing and isolation is fully automated, thus eliminating all risks of contamination in the laboratory.

In addition, MedLife also takes over another 3% in the Genesys Medical Clinic group in Arad, one of the largest private healthcare operators in the western Romania, with the company currently owning a stake of 58%.

MedLife Genesys Arad includes a large hospital, a maternity hospital, an outpatient department and a laboratory. Over the years, MedLife Genesys has developed several medical centres in the cities of Deva, Hunedoara, Petroşani, Drobeta Turnu Severin and Târgu-Jiu, while the radiology and medical imaging centre was inaugurated last year, being the only centre in Arad that has digital radiography equipment.

From 2010 until now, MedLife has completed 15 acquisitions, being the highest expertise operator in this segment of activity.

About MedLife:

MedLife is the largest private healthcare provider in Romania. The company operates the widest network of clinics, one of the large networks of medical laboratories, general and specialised hospitals and it has the largest client database for Healthcare Prevention Packages in the country. In addition, from the standpoint of sales, it is one of the largest private healthcare companies in Central and Eastern Europe, according to the public information available to MedLife Group.

The shares issued by MedLife SA are traded on the spot regulated market managed by the Bucharest Stock Exchange, Premium Category, with the "M" trading symbol.

MedLife Group has a successful history as regards both organic growth and growth by acquisitions. As of 2009, it has opened or acquired 83 medical units. Its strong and experienced management team has been capable of creating and managing these growth opportunities, acquiring valuable knowledge and experience, which can allow finding the best way to continue expanding successfully.

Please contacts us for further details:

Alis Lupu
PR Specialist
Mobile phone: 0746 46 46 34
E-mail: alupu@medlife.ro
http://www.medlife.ro

Contact details:
Dorin Preda
Tel: +40 746 46 46 06
E-mail: dpreda@medlife.ro