

Medlife Group has completed the acquisition of Medici's, the largest medical operator in Timișoara

- *With this transaction, MedLife strengthens its position in the western part of the country and ends up owning 5 clinics, 2 laboratories, 1 stem cell laboratory and 1 multidisciplinary hospital in Timișoara.*
- *The integration of Medici's into the MedLife Group provides patients in Timișoara with integrated medical services that meet all needs, from prevention to treatment of complex pathologies.*
- *Through this strategic partnership, MedLife aims to transform Timișoara into one of the strongest regional health hubs.*

Bucharest, 24 October 2022 - MedLife, the leader of the private medical services market in Romania, announces the completion of the acquisition of 80% of the share package in Medici's, the largest medical operator in Timișoara, following the approval by the Competition Council.

With a history of more than 25 years and constant development, Medici's has in its portfolio 4 clinics, a medical imaging laboratory, a laboratory analysis platform and a multidisciplinary hospital, currently under construction. Medici's Hospital will have a total area of 5,500 square meters, being composed of two twin buildings. The first building, which will be operational from June 2023, will include a pharmacy, large imaging (CT and MRI), operating rooms, ICU, pre- and post-operative rooms. The second building of the hospital is scheduled for completion in 2024.

The transaction approved by the Competition Council entails the integration of the four Medici's clinics and the laboratory as well as the hospital into the MedLife Group.

Thus, MedLife ends up owning in Timișoara 5 clinics, 2 laboratories, 1 stem cell laboratory and 1 multidisciplinary hospital, which at the time of completion will become the largest private hospital in the city.

"The partnership with Medici's is a strategic one, that aims to consolidate the largest diagnostic and treatment platform in Romania, to meet the specific needs of the patients. We firmly believe that, together with our partners, we will succeed in turning Timișoara into one of the strongest regional health hubs. Moreover, the expansion of MedLife on the Timișoara market results, on the one hand, in increasing the access for the residents of the western area to integrated, personalized and complex medical services, and on the other hand, in creating a strong competitive environment, which leads to the development of the quality of medical services at the level of the entire county", stated Dorin Preda, Executive Director, MedLife Group.

About MedLife Healthcare System

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated

within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.

Mihail Marcu

CEO