

**MedLife signs a syndicated loan in the total amount of EUR 228 million for the refinancing and increase by EUR 50.7 million of the existing syndicated loan**

**"The new funds represent a medium and long-term reserve and will be allocated for new M&A and development projects, in accordance with the patients' needs"**

- *After 13 acquisitions and 7 organic development projects reported in the first nine months of the year, MedLife announces a period of consolidation and streamlining of activity, with a focus on improving margins.*
- *On the medium and long term, MedLife continues its strategy of expansion and acquisitions both nationally and regionally, the new funds accessed being a reserve in this regard.*
- *The development of the service portfolio, especially in niche areas, remains a priority for the company.*
- *Romanian company, listed on Bucharest Stock Exchange, with a well-defined strategy, MedLife has proved over time the ability to adapt and develop customized solutions in accordance with the needs of millions of patients.*

*Bucharest, 14 December 2022:* MedLife, the leader of the private medical services market in Romania and the only company with Romanian capital among the top operators of private medical services, announces the signing of a syndicated loan in the total amount of EUR 228 million for the refinancing and increase of the existing syndicated loan by the amount of EUR 50.7 million. The new funds represent a medium and long-term reserve, to be allocated for new acquisitions and development projects, in accordance with the patients' needs. On short term, the company announces that a period of consolidation and settlement follows the dynamic expansion recorded in the first nine months of 2022.

The syndicate of banks which signs the new syndicated loan granted to MedLife consists of Banca Comercială Română, as coordinator, mandated lead arranger, documentation agent, facility & security agent and lender, Raiffeisen Bank, BRD Groupe Societe Generale, Banca Transilvania, ING Bank N.V. Amsterdam Bucharest Branch and Erste Group Bank AG as mandated lead arrangers and lenders.

Before using the newly available funds for development and new transactions, MedLife will focus its efforts in the coming period on the integration into the Group of the 13 companies acquired this year, using synergies at national level to streamline the activity and consolidate margins. Moreover, this is a cyclical process foreseen in MedLife's strategy once every 2-3 years, with dynamic periods governed by major investments being followed by periods of business consolidation and optimization.

*"For almost 30 years, we have been developing at a constant and balanced pace, having a very well-defined business strategy. For MedLife, 2022 was an extremely dynamic year, with no less than 7 new medical units inaugurated and 13 M&A transactions completed nationwide. Consequently, there is a period of settlement at Group level, with a focus on the integration of the newly acquired companies, on the efficiency of the processes, but also on the improvement of profitability margins, a process that we repeat cyclically once every 2-3 years.*

*On medium and long term, we keep the appetite for expansion and development and, as we have already announced to shareholders, the newly available funds represent a reserve in this respect for new acquisitions or organic development projects. On short term, respectively 6-9 months, we will be attentive to geopolitical developments, the evolution of the consumer market and the industry as a whole, and act cautiously, in line with the trends. We are ready to adapt to any context, according to the needs of our patients", stated Mihai Marcu, President & CEO of MedLife Group.*

Despite the unstable economic context of this year, MedLife announced in the first nine months of 2022 no less than 13 important M&A transactions, as well as 7 organically developed projects, thus managing to cover a complex spectrum of patient needs. Companies offering integrated services were added to the portfolio, including Medici's, Profilaxis, ProLife Clinics, Medicris, Muntenia Hospital and Provita Group (both in the process of approval by the Competition Council), as well as companies specialized in niche services, such as OncoCard, Sweat Concept gyms, SanoPass platform and Opticristal ophthalmology clinic.

*"We are glad to have built a long-term relationship with MedLife, based on a strong trust in their strategic objective: the physical health of Romanians, through the development of private medical services in Romania and increased access to top medical services, together with the financial health of companies with a local footprint and the sustainable development of Medlife's operations. We are partners for a new cycle of business consolidation and growth for Medlife, we believe and sustain their business plans",* stated Oana Mihaela Macoveiciuc, Head of Consumer and Services Department BCR.

*"We are honored to have coordinated this new syndicated loan for MedLife Group, one of our strategic partners. This transaction was successfully signed with a large oversubscription, which indicates both the value of MedLife, the leader in the private healthcare market in Romania, and the banks' appetite for financing this sector,"*said Grația Popescu, Senior Banker Loan Syndication BCR.

MedLife closed the first 9 months of 2022 with a consolidated pro-forma turnover of RON 1.3 billion, increasing by 27% compared to the same period last year, recording a double-digit advance for most business segments. Currently, MedLife Group has the strongest diagnostic and treatment network in Romania, with 700 owned and partner locations nationwide and over 5.5 million unique patients who have used prevention, wellness, treatment and hospitalization services. At the same time, almost 800,000 employees benefit from medical service subscriptions through MedLife subscriptions.

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### **About MedLife Healthcare System**

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.

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Mihail Marcu

CEO