

MedLife Medical System becomes sole shareholder of Ghencea Medical Center

Bucharest, October 16, 2020: MedLife Medical System, the leader of the private medical services market in Romania, takes full shareholding of Ghencea Medical Center in Bucharest, completing its shareholding package with additional 10 percent, thus reaching 100%.

Ghencea Medical Center, with an activity of over 12 years on the market, has two clinics in Bucharest and Magurele, offering patients a diverse range of investigations for laboratory and imaging areas, specialized treatment in medical recovery and alternative medicine. At the same time, Ghencea Medical Center is one of the relevant providers of medical services under contract with the Health Insurance House of Bucharest (CASMB), covering over 20 specialties, including family medicine, pediatrics, rheumatology, gastroenterology, neurology, cardiology, psychiatry, urology, dermatology and ENT.

Since 2010, MedLife group has completed 26 acquisitions, being the medical services provider in Romania with the greatest expertise in this field.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 130 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.