

MedLife aims to provide own shares to shareholders of subsidiaries that also have the status of former / current employees, in exchange for the shares held by them in the group companies

The Company takes into account a stand-by credit line of EUR 10 million for new opportunities related to acquisitions

August 31, 2018, Bucharest: The Board of Directors of MedLife SA announces the convening of the Extraordinary General Meeting of Shareholders ("EGMS"), which will take place on October 8, 2018, for all shareholders registered in the shareholders' register.

One of the items on the agenda refers to the empowerment of the Board of Directors of the Company to decide to provide MedLife's own shares to current or former employees or to current or former members of the management of the subsidiaries (called Program Recipients) who also have the status of shareholders of these subsidiaries (group companies, medical units), in exchange for the shares held by the Program Recipients in subsidiaries.

MedLife's offering of MedLife own shares to Program Recipients in exchange for shares held by them in MedLife subsidiaries aims at group alignment and compliance with the acquisition strategy, which recognizes and encourages the contribution of the founders of the subsidiaries to the integrated activity of the MedLife group.

Another item on the agenda is the authorization of the Board of Directors of the Company to negotiate with Banca Comercială Română SA, as well as other entities that will participate in the financing, the extension of the repayment period, the rearranging of the related terms and conditions, the refinancing of the present facilities and the extension of credit line by EUR 10 million, up to a maximum limit of EUR 80 million. The additional credit limit of EUR 10 million will be in the form of a stand-by credit line and will be used by MedLife mainly for potential new acquisition opportunities on the market.

"MedLife aims to remain active on the acquisition market, even if a high level of consolidation has already been achieved at this time. Also, through this rearranging of the syndicated loan, we aim to renegotiate interest rate at a fixed level, preferably lower than the current one, in such a way that the Company is protected against a possible risk of increasing the EURIBOR margins," said Mihai Marcu, CEO of MedLife Group.

MedLife completed its first semester (S1) of 2018 with pro-forma consolidated Sales of RON 400 million, up by 33% over the same period in 2017. For the second half of 2018, MedLife representatives aim to maintain the Company's accelerated growth pace, projected growth being over 20% compared to 2017.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 83 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.

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