

## **MedLife expands its operations in the center of the country and announces the signing of two new transactions in Târgu Mureș and Sfântu Gheorghe**

*Bucharest, June 10, 2022:* MedLife, the leader of the private medical services market in Romania, consolidates its position in the center of the country and announces two acquisitions. Thus, the company signed the acquisition of the entire package of share of Tomorad Diagnostic and Imaging Medical Center from Sfântu Gheorghe and of the majority stake of 60% of the shares of the Gastroenterology Medical Center from Târgu Mureș.

With an activity of over 25 years on the private medical services market in Romania, the Gastroenterology Medical Center from Târgu Mureș is recognized locally for its excellent services in the field of digestive pathology. The unit has an efficient department for the diagnosis and modern treatment of digestive disorders with high risk of morbidity such as: esophagitis, ulcer disease, gastritis, liver cirrhosis, acute and chronic pancreatitis, but also a department dedicated to the diagnosis and treatment of liver disease and of preneoplastic and neoplastic lesions.

Tomorad Diagnostic and Imaging Medical Center in Sfântu Gheorghe entered more recently the private medical services market in Romania and is recognized for medical imaging services, being equipped with a high-performance CT scanner and a series of ultrasound scans for breast, abdominal, cardiovascular and other investigations. In addition to the imaging area, the medical center also provides services for other specialties such as neurology, nephrology, orthopedics, cardiology and vascular surgery.

“The two acquisitions represent a natural step in expanding our operations in the Center of the country. We are already present in both cities with outpatient and laboratory facilities, and the new acquisitions will complement the existing services, representing new facilities for both our corporate clients and individual patients. We are pleased to bring together new teams with a reputation in the medical field that will add value to our services locally” said Dorin Preda, Executive Director, MedLife Group.

With the completion of the two announced transactions, MedLife will have 41 acquisitions in its portfolio, being also the operator with the greatest expertise in such projects. According to company representatives, other transactions will follow by the end of this year.

### About Medlife:

MedLife started 27 years ago, has developed in a healthy way and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian healthcare system, believed in innovation and dared to aim as high as possible, in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. It is also one of the largest players in private healthcare market in Central and Eastern Europe in terms of sales.

MedLife has a track record of success both in terms of organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will allow the Group to find the best way to successfully continue the expansion.

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Being a Romanian company with a tradition, MedLife chose to be listed on the Bucharest Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife was able to play a key role in society and gain leadership in pandemic monitoring through active involvement in research.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.