

MedLife completed H1 2018 with Sales of RON 400 million, up by 33% as compared to H1 2017

Bucharest, August 9, 2018: MedLife, the leader of the Romanian private medical services market, announces the completion of the first half of 2018 and reports consolidated pro-forma Sales of RON 400 million, up by 33% as compared to the same period of 2017.

According to the Company's representatives, the results of the first semester are based on a very good dynamics on all business lines. The largest advance was recorded by Clinics, which reported a 50% increase over the same period last year, followed by Hospitals with a 40% increase as compared to the 6 months period of 2017. The ranking continues with Laboratories, Pharmacies and the Corporate Division.

"We are pleased with the results achieved. In the first six months of the current year, we recorded over 750,000 visits in Clinics, over 2.9 million processed analyzes and over 34,000 patients benefiting from complex interventions and hospitalization services. Corporate Division also confirms the trend where the number of subscribers who have accessed our services has risen to 614,000" declared Mihai Marcu, President and CEO of MedLife Group.

Beyond organic growth, the first half of the year represented for MedLife also the acquisition of three medical operators, namely the clinics and Hospital of Polisano, Ghencea Medical Center and Solomed Group. These projects reconfirm MedLife's ability to acquire and, above all, to integrate large-scale medical companies under the umbrella of an entrepreneurial company that has been for years the main platform for the development of private medicine in Romania.

"Polisano's acquisition has brought value to the group, both strategically and cost-effectively. Moreover, the complexity of the medical cases solved in the Polisano Hospital, as well as the team of specialists, add value to our medical system and support our positioning in the area of medical excellence. Last but not least, this acquisition has brought at group level radiotherapy medical know-how, thus becoming the only nationally integrated company offering these services" said Mihai Marcu, President and CEO of MedLife.

In addition to acquisition projects, in the first semester of the current year, MedLife continued its investment plan in rehabilitation of clinics, but also in the expansion of existing hospital units. Thus, on the technology side, the company invested in the acquisition of 6 MRI (magnetic resonance imaging) devices, thus reaching a total of 12 such equipments nationwide, becoming the operator with the most powerful private platform of diagnosis corroborated with surgical treatment in Romania. On the hospitals side, MedLife has started the expansion of three hospital units: Humanitas Cluj, Life Memorial Hospital Bucharest and MedLife Brasov Hospital.

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„We will continue to invest in large-scale projects not only on medical technology, but also on digitalization and online - we believe that we have reached the stage where we need to take the Romanian patient's experience to a new level. At the same time, as a leader of Romanian private medicine, we would like greater predictability from the authorities before operating legislative changes such as those that have dominated the economic environment in the last year. On the same time, we appreciate the opening of the Ministry of Health to collaborate with private hospitals, announced the previous days "says Mihai Marcu.

For the second half of 2018, MedLife representatives aim to maintain the Company's accelerated growth pace, with projected growth of over 20% as compared to the same period of 2017.

Info:

Med Life S.A. informs the shareholders and investors that, starting 9th of August 2018, 9:00 AM, on the company's website (www.medlifeinternational.com), at section Investor Relations / Investor Reports and Presentations / Other Reports, the Conference Call Presentation- H1 2018 Results is available.

Website Link: <https://www.medlifeinternational.com/investors-reports/other>

For additional information, please contact us at investors@medlife.ro.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 83 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.