

## The best performance in the last 5 years for the DENT ESTET group at nine months: 34% increase in Sales compared to 2018

- The value of sales of the whole group at nine months 2019: over RON
  46 million
- **8,300** new patients in the first nine months of 2019, **24%** more than the same period last year
- 46% increase in revenues from dental implantology services
- The number of visits in clinics increased by 20%

**Bucharest, November 26, 2019**: DENT ESTET, the leader of the dental medicine market in Romania, announces a considerable evolution of its Sales for the first nine months of 2019 as compared to the same period last year, reporting a 34% increase. Thus, sales for the period January-September 2019 amounts to RON 46.77 million. DENT ESTET is part of MedLife group, which owns 60% of the shares, the remaining 40% being owned by the founder, Dr. Oana Taban.

"The dynamic of the first nine months of the year was extraordinary. From a business point of view, DENT ESTET group reconfirms the position of market leader at national level and continues to develop in a responsible manner, respecting the same standards of excellence and the same working protocols in all clinics. We are proud that we continue to share the same healthy structure and I am confident that DENT ESTET will maintain a significant difference of over 30% compared to the next player in the market", said Mihai Marcu, Chairman of MedLife's Board of Directors.

The greatest weight in the evolution of sales is represented by the **dental implantology services.** Thus, the revenues reported by this segment **increased by 46%** in the first nine months of 2019 as compared to the same period of 2018. There are also continuous increases in the number of new patients in clinics, of **24%** compared to the same period in 2018.

"The results show a double performance compared to the estimates from the beginning of the year, already reaching the sales value for the whole year 2018. The fact that we are market leader and continue to grow considerably and constantly our sales, is an extraordinary thing especially for the dental services market which is an extremely fragmented one. Moreover, this leadership status is also reflected in the degree of efficiency in business, supported by the increased number of complex cases that are addressed to us, to our performing and competitive team of doctors, oriented towards obtaining the best long-term results. DENT ESTET retains the principles that underpin the company's philosophy since its inception: high accuracy in diagnosis and treatment, perfect medical experience provided to the patients and a responsible medical team" says **Dr. Oana Taban, Founder & CEO of DENT ESTET Group.** 



The DENT ESTET group is at this moment the most complex dental network in Romania and includes 10 clinics, 3 integrated digital radiology centers, the first and only AIT department in a dental clinic in Romania, with a team of 14 anesthesia specialists, 4 Future Smile Design photo studios, 4 psychology offices and a medical management educational program. The total area of the premises exceeds 3,500 square meters.

"The source of the evolution of the first nine months of 2019 is represented by the team of over 350 specialists who form the DENT ESTET Group, the largest employer on the dental medicine services market in Romania. Moreover, the fact that our doctors work exclusively in our clinics, that we have management teams dedicated to each clinic and that we enjoy a stable team, whose members have worked together for at least ten years, is a unique recruitment and retention model on the dentistry market in Romania. We know how important it is to develop together, build and maintain strong relationships with patients" says **Dr. Oana Taban.** 

DENT ESTET established a Code of Integrity in Dental Medicine, which guides the standard of operation of all clinics in the network. Thus, within each DENT ESTET clinic are found all the specialized centers of excellence: implantology, dental aesthetics, orthodontics, pediatric dentistry, medical management. In addition, Aspen fully digitized dental lab supports every clinic.

"The digital evolution in this field has provided the right context for developing a segment of premium dental services, which are increasingly being accessed by patients. We are pleased to see that the market is becoming competitive, we appreciate everything that is upright and valuable, and in this area of services, besides DENT ESTET, the top active players on the market include clinics such as Implantodent, DentalMed or Nicolescu Agatstein Dental Clinique, that offer excellence solutions for patients", added Dr. Oana Taban.

DENT ESTET continues the business development plans and is considering acquisitions and partnerships in new cities outside Bucharest, as well as consolidating the activities in the existing units.

The performance of DENT ESTET was appreciated and recognized by the Chamber of Commerce and Industry of Romania, which granted the company the first place in the National Top of Companies, for the field of *Dental Practice Activities*.

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## About DENT ESTET

DENT ESTET group was founded in 1999 and is currently the market leader in the field of dental medical services in Romania. In the 20 years of existence, the team has expanded to a number of 350 specialists, out of which 110 are doctors. Over 80,000 patients have been treated over time. DENT ESTET has 10 multidisciplinary dental clinics in Bucharest, Timişoara and Sibiu, for all age groups, 3



unique excellence divisions in Romania (Implant Division, Esthetic Division and Advanced Orthodontic Division), Aspen first digital dental laboratory and 3 specilized digital photo studios: Future Smile Studio. All these bring together a number of 60 treatment rooms equipped to hi-tech standards, covering a total area of 3,600 square meters, which also includes 3 fully equipped surgery rooms. DENT ESTET offers an integrated experience through the three completely digitized imaging and radiology centers, which include CT scans. Recognized for contributing to the development of the private dental field in our country, DENT ESTET group inaugurated last year the first fully digitized dental clinic in Romania and the largest Planmeca Digital Academy center. Major innovations brought to the Romanian market include DENT ESTET 4 KIDS (2008) and DENT ESTET 4 TEENS (2012), the first dental clinics in Romania and Eastern Europe dedicated exclusively to children and teenagers and, last but not least, the Dental Office Managers Association (ADOM), where the courses of the first school of managers dedicated to dental medical clinics take place. Since 2016, DENT ESTET is part of MedLife group, the largest private healthcare provider in our country.

For more information, please visit: www.dentestet.ro www.de4kids.ro www.de4teens.ro www.dentalmanagers.ro