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MedLife announces the acquisition of the entire shareholding package of OncoCard Hospital in Braşov, one of the largest private centers for oncology diagnosis and treatment in Romania

Bucharest, December 10, 2019: MedLife Medical System, the leader of the private medical services market in Romania, announces the signing of the acquisition of the entire shareholding package of OncoCard Hospital in Braşov, one of the largest and most modern oncology diagnosis and treatment centers in Romania and in CEE.

Established in 2012, OncoCard Hospital is based on an innovative concept of integrative medicine that starts from the diagnosis phase of the oncological patient and covers the entire period of specific active therapies. The medical unit includes ambulatory, oncology surgery, hematology, radiotherapy and medical imaging departments, as well as its own laboratory, used internally for inpatients.

From the opening of the hospital up to the present time, investments of 24 million euros have been made. At the level of 2018, the company recorded a consolidated turnover of 41.8 million RON.

"This partnership follows our strategy to expand and develop the segment of oncological services and we are pleased to have with us a team of experts who will further strengthen the area of medical excellence. OncoCard complements the oncology services that we already provide to patients, in the surgical departments of all MedLife hospitals, and becomes the first integrated oncological center at Braşov level and the second at group level, after Sibiu. Through the values that bring us together, I am confident that joining OncoCard will contribute to strengthening our position as a national leader in medical services. It is an area of interest for us and we do not exclude that in the coming years we will invest consistently in the oncological treatment of excellence at national level ", said Mihai Marcu, President and CEO MedLife.

"We have always advocated for excellence in health, proposing that we become a standard of quality at the level of the medical services we offer, thus managing to instill confidence and courage in our patients. These characteristics are reconfirmed to us today through the partnership with the leader of the private medicine in Romania, which only enjoys and honors us equally. And more than that, we aim to be better and better in the fight against disease, cancer screening and treatment", said Raluca Butuza, OncoCard Braşov shareholder.

The transaction is to be analyzed by the Competition Council. Once approved, it can become the most important transaction of MedLife group in 2019, representing an important step in fulfilling the company's commitment to shareholders and customers.

By taking over OncoCard Hospital, MedLife group reaches a portfolio of 27 acquired companies, the last one announced being the Micromedica Medical Center.

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About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 130 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.