



DENT ESTET Group announces the acquisition of the majority stake of KronDent clinic in Braşov

- *DENT ESTET expands its portfolio of clinics by acquiring the majority stake of KronDent clinic in Braşov, a premiere in the national development strategy of the market leader*
- *DENT ESTET Group reaches a portfolio of 11 clinics in 4 important cities in Romania*
- *Through this transaction, DENT ESTET, **part of MedLife group**, continues to expand nationwide*

Bucharest, *December 21, 2020*: DENT ESTET group of clinics, market leader in the field of dentistry services in Romania, announces the signing of the SPA for the majority stake of 60% of the shares of KronDent S.R.L, a periodontology-implantology and dentistry clinic, based in Brasov.

DENT ESTET, part of MedLife group, reaches a portfolio of 11 clinics, of which 7 clinics in Bucharest (4 for adults, 2 exclusively for kids and a clinic dedicated to teenagers), 2 in Sibiu (adults and children) and a clinic in Timisoara (kids and the Orthodontics Division, ODA). DENT ESTET portfolio is completed by 3 integrated digital radiology centers, the first Anaesthesia and Intensive Care Unit in a dental clinic in Romania, 4 Future Smile Design photo studios, 4 psychology offices and a digital dental laboratory, Aspen.

KronDent S.R.L has been operating on the dental services market in Braşov since 2008, the clinic having 5 dental units and registering in 2019 a turnover of almost 4.6 million lei.

So far, each of DENT ESTET clinics has been a brownfield project, through its own investment, so the transaction to acquire the majority stake in KronDent is a premiere for the largest player in the dental services market in Romania, and so continues expanding at regional and national level.

In the next period, DENT ESTET group also aims to open a DE 4 KIDS clinic in Braşov, following the model of those already existing in Bucharest and Sibiu.

National development of DENT ESTET is part of the expansion strategy of MedLife, the leader of private medical services in Romania, which in recent years has strengthened its position in the private medical services market, thus fulfilling its commitment to shareholders and partners.

“Since the beginning of our partnership, in 2016, DENT ESTET has developed steadily, achieving very good financial results in these years and increasing its portfolio of clinics. Through this transaction, DENT ESTET continues to grow naturally and efficiently. Every strategic decision we make aims to strengthen the image that the group of clinics has created in its almost 22 years of existence. MedLife and DENT ESTET's plans for 2021 are optimistic and bold: we are confident that together we will reach a network of dentistry units nationwide” said Mihai Marcu, CEO and President of MedLife Group.