

MedLife strengthens its hospital network with the completion of the acquisition of Muntenia Hospital, the largest private hospital in Argeş

- *The completion of the transaction announced last year marks yet another partnership for healthcare excellence that MedLife has entered into for the benefit of its customers and patients.*
- *The integration of Muntenia Hospital into the MedLife Group offers access to elite doctors and complete solutions, from outpatient medical services, imaging and laboratory to complex surgical interventions for the patients in the south of the country.*
- *With the acquisition of Muntenia Hospital, MedLife Group reaches a network of 16 hospitals, the largest and most complex network of private hospitals in the country.*

Bucharest, 10 January 2023: MedLife announces the completion of the transaction for the takeover of 99.76% of Muntenia Hospital, the largest hospital in Argeş County, after the approval of the Competition Council. Thus, the leader of the private medical services market in Romania consolidates its medical expertise in the hospital area and reaches a network of 16 hospitals nationwide.

With an experience of 12 years in the medical services market, Muntenia Hospital thus joins MedLife's mission to offer patients medical services of excellence for investigations, medical treatments and surgical interventions, for outpatient and continuous inpatient services. The Pitesti hospital is distinguished for its medical team consisting of over 70 MedLife specialists, covering almost all medical and surgical specialties: general surgery, anesthesia and intensive care, urology, dermatology, ENT, gastroenterology, hematology, neurology, psychiatry, pediatric psychiatry, psychology, laboratory medicine, radiology and medical imaging, etc.

"The partnership with Muntenia Hospital represents a continuance of our mission to bring together elite doctors and specialists from Romania, who, together with the latest generation technology and our locally acquired expertise, offer Romanians access to excellent medicine in the country. We propose that, with the expansion of the service portfolio in the southern region of the country, we will make available to nearby patients top medical teams and integrated solutions, from outpatient medical services, imaging and laboratory to complex surgical interventions and hospitalization at the highest standards" stated Dorin Preda, Executive Director of MedLife Group.

Munteania Hospital has an operating theater with 4 operating rooms, a high-performance radiology and imaging center (CT, MRI, DEXA, digital mammogram) and its own medical analysis laboratory, accredited by RENAR. The hospital is in a contractual relationship with the Health Insurance House, so that patients can benefit from services paid outpatient and continuous inpatient services.

With the completion of this transaction, MedLife becomes one of the biggest players in Argeş county, having in its portfolio both prevention services through Solomed clinics and integrated services, including surgery and hospitalization, within Munteania Hospital.

Additionally to the acquisition of Muntenia Hospital, MedLife also has in progress the acquisition of the Provita group in the same segment of hospital services, which is being evaluated by the Competition Council.

About MedLife Healthcare System

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.

Mihail Marcu

CEO