

MedLife continues its national expansion plans and inaugurates the largest medical clinic in Deva as a result of an investment of EUR 2.7 million

- *The newest unit in the MedLife portfolio is distinguished by an elite medical team, but also by an imaging division equipped with top medical equipment.*
- *Deva Hyperclinic completes the network of MedLife units, providing patients with a complete circuit of medical services, from clinical and paraclinical investigations to diagnosis and treatment*
- *MedLife currently has the largest and most complex network of facilities nationwide, with 700 own and partner locations.*
- *The company's representatives announce that 2023 will be one of settlement and integration of the businesses acquired in 2022, while remaining open to new opportunities, which they will evaluate according to the context and the needs of the patients.*

Deva, 19 January 2023: After 13 transactions announced last year, MedLife continues its expansion plans at national level also through organic development with the inauguration of the largest medical clinic in the Municipality of Deva. The newest hyperclinic in the network of 700 units that MedLife owns nationwide covers an area of 1,000 square meters and is the result of an investment of approximately EUR 2.7 million.

"Despite the sensitive economic context, we are continuing the plans to expand and consolidate the MedLife network through the projects started last year and we are happy to include Deva Hyperclinic to the list of centers where the expertise of Romanian doctors, together with cutting-edge technology contributes to improving the quality of the patients' lives. As we announced to the investors, in the short term, in the next 6 months, we will focus our efforts on the integration of the 13 businesses acquired last year, in order to offer patients excellent services in all units of the MedLife Group. At the same time, we remain attentive to the needs of patients and will evaluate potential opportunities, whether we are talking about organic development projects or acquisitions, depending on the context and market trends", stated Dorin Preda, Executive Director of MedLife Group.

MedLife Deva Hyperclinic provides patients access to elite doctors and integrated imaging services, laboratory analyses, consultations and complete investigations. The new multidisciplinary unit stands out for a fully equipped radiology and imaging department, two biological sample collection rooms, investigation rooms, SPA (post-anesthetic) rooms and 10 offices in which 17 medical and surgical specialties will operate.

The Radiology and Medical Imaging Center within MedLife Deva Hyperclinic is equipped with cutting-edge equipment, so patients can benefit from the newest and non-invasive investigation methods - MRI, CT, X-rays, ultrasounds, mammograms.

The medical team consists of more than 35 specialists of MedLife caliber, covering a wide spectrum of medical and surgical specialties, including occupational medicine, cardiology, endocrinology and pediatric endocrinology, orthopedics, urology, internal medicine, gastroenterology, pulmonology, dermatovenerology, hematology, obstetrics-gynecology, ENT, neurosurgery and vascular surgery.

MedLife Deva Hyperclinic joins the more than 230 clinics and hyperclinics that the leader of the medical services market owns throughout the country. Currently, MedLife is distinguished by the largest diagnostic and treatment platform in Romania, with 700 owned and partner locations, possessing the most extensive network of medical units at national level.

Last year, the company pursued its national fast-paced expansion strategy, reaching no less than 13 major acquisitions, from multidisciplinary clinics and hospitals to companies with niche services, as well as 7 organically developed projects, including dentistry clinics in Craiova, Ploiesti and Arad, under DENT ESTET brand, new hyperclinics in Târgu Mureș and Deva, and niche centers in Arad, Târgoviște and Craiova.

MedLife Deva Hyperclinic is located on Iuliu Maniu Boulevard no. 2 and operates from Monday to Friday, between 07:00-20:00. For information and appointments, patients can access the call center number 0254 960.

About MedLife Healthcare System

MedLife started almost three decades ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. In 2016, MedLife founded Sfanta Maria medical brand, integrated within the medical system and which currently operates with over 60 of its own medical units nationwide, which resulted from acquisition projects and organic developments. MedLife is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and growth by acquisitions. Its strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain leadership in pandemic monitoring through active involvement in the research area.

The company continues to invest in projects with an impact on the local community, in technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.

Mihail Marcu

CEO