

MedLife increases its shareholding in Panduri Medical Center by 10%, becoming the sole shareholder

Bucharest, June 7, 2021: MedLife, the leader of the private medical services market in Romania, announces an increase by 10% in Panduri Medical Center shareholding, marking the full acquisition of the package of shares. The majority stake of 90% was acquired by MedLife 5 years ago, now the shareholding being completed up to 100%.

Panduri Medical Center, with an activity of over 14 years on the medical services market, has two clinics and a central laboratory equipped with modern medical equipment, offering a diverse range of clinical and paraclinical investigations, conducted by a team of specialists.

MedLife is the brand with the highest experience in M&A in the medical sector in Romania, the group having a portfolio of 31 acquired companies, medical services and pharma businesses and managed to integrate them in the organizational culture of the group. The latest acquisition was announced in March this year, Medica Sibiu.

About MedLife Medical System:

MedLife Medical System started 26 years ago, has developed healthily and has become the largest provider of private medical services in Romania. Romanian entrepreneurs, who founded this company, invested and got involved to change the Romanian health system, believed in innovation and dared to aim as high as possible, to offer Romanian patients qualitative services, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate clients base for Health Prevention Packages in the country. It is also one of the largest private healthcare providers in Central and Eastern Europe in terms of sales.

MedLife Group has a history of success in terms of both organic growth and by acquisitions. Strong and experienced management team, was able to create and manage these growth opportunities, gaining valuable knowledge and experience, which allows to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model for listings on the local capital market. It has opened up new horizons, and through the corporate governance it has implemented, has inspired other local companies to embark on this path and help develop the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol "M".

During the pandemic, MedLife managed to play a key role in society and gain a detached leadership status in pandemic monitoring through active involvement in research activities.

The company continues to invest in projects in technology and infrastructure, with impact on the local community. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.