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## MedLife Medical System has completed the acquisition of Lotus Hospital in Ploiești

*Bucharest, December 16, 2019:* MedLife Medical System, the leader of the private medical services market in Romania, announces the completion of the transaction of buying the complete package of shares of Lotus Hospital in Ploiești. It is the most important provider of private medical services in Prahova County, which provides integrated outpatient, imaging, laboratory, hospitalization and maternity services.

The hospital comprises 22 beds in 12 rooms, 2 intensive care rooms and one operating theater with 2 operating rooms. The outpatient unit is equipped with 9 consulting rooms, covering 21 medical specialties, but also with a complete department of radiology and medical imaging equipped with state-of-the-art equipment. At the same time, the unit also includes a laboratory, which performs over 500 most complex medical tests.

In 2018, Lotus Hospital served approximately 100,000 patients. The company currently has over 135 doctors and nurses and has registered a turnover of 3.9 million euros in 2018.

For the seller, the transaction was assisted by Deloitte Romania, through Ioana Filipescu, Partner Corporate Finance.

## About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 130 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.