

MedLife Medical System completed the acquisition of Micromedica Medical Center

Bucharest, December 20, 2019: MedLife Medical System, the leader of the private medical services market in Romania, announces the completion of the transaction of buying the complete package of shares of Micromedica Medical Center, one of the most important private healthcare providers in Moldova region.

Micromedicine has been active on the private healthcare market since 1995 and offers patients a wide range of investigations, from multidisciplinary consultations for over 28 medical specialties and laboratory services, to complex imaging investigations. The group comprises six medical units located in the cities of Piatra Neamț, Bacău, Roman, Bicăz, Roznov and Târgu Neamț, all equipped with high-quality medical equipment.

The last acquisition announced by MedLife was the one for OncoCard Hospital. If the representatives of the Competition Council will approve the transaction, MedLife will reach a portfolio of 27 acquisitions.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 130 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.