

## **MEDLIFE INVESTS IN THE DEVELOPMENT OF THE LARGEST PRIVATE MEDICAL PROJECT IN ROMANIA: MEDLIFE MEDICAL PARK**

THE NEW MEDICAL PROJECT WILL BE BUILT NEXT TO MEDLIFE MEMORIAL HOSPITAL. LOCATED IN THE MIDDLE OF A GREEN AREA, IT WILL HAVE AT COMPLETION 1000 BEDS IN A TOTAL NUMBER OF 8 BUILDINGS BUILT IN PAVILIONARY SYSTEM. THE PARK WILL INCLUDE TWO DIFFERENT STAGES OF DEVELOPMENT. IN THE FIRST STAGE A NEW HYPERCLINIC, A CENTER FOR R&D AND INNOVATION, KINETOTHERAPY AND MEDICAL RECOVERY ROOMS, TWO RESTAURANTS, A CENTER OF IMAGING AND RADIOTHERAPY, PHARMACY AND BIO FOOD STORE WILL BE ARRANGED. IN THE SECOND STAGE, WHICH IS IN THE PHASE OF FEASIBILITY STUDY, MEDLIFE ONCOLOGICAL INSTITUTE WILL BE BUILT

*Bucharest, January 29, 2020:* MedLife Medical System announces the acquisition of a land area of 9,500 square meters and of buildings with a built area of 5,000 square meters, while renting additional land area of 2,500 square meters, respectively buildings of 2,000 square meters. The surfaces are adjacent to MedLife Memorial Hospital located in the north-central area of the Capital, on Calea Griviței. The project will take place in 2 stages. In the first stage, MedLife Medical Park will have a total built area of 19,000 square meters that will be put into operation in the next 18-24 months. In the second phase, within 3 to 5 years, the company will build MedLife Oncological Institute, following that the entire project, MedLife Medical Park, will reach a total built area of approximately 50,000 square meters.

According to MedLife representatives, the land surfaces and the zonal urban plan allow the construction of almost three times larger buildings, but the company wants to have generous green spaces between buildings with different functions, respectively between outpatient and inpatient units, chronic and acute patients, adults and children. The aggregate project aims that in the middle of the city the patients to feel like in an oasis of tranquility, with fresh air.

### **FIRST STAGE: INVESTMENTS IN R&D, INNOVATION AND TRAINING CENTER / A NEW HYPERCLINIC / STATE-OF-THE-ART RADIOTHERAPY**

The first stage will last for 18-24 months and involves the development of a new hyperclinic and a state-of-the-art radiotherapy center that will come with some absolute news on the radiotherapy services market in Romania. At the same time, MedLife Memorial Hospital will be expanded, while the In Vitro Fertilization Center will be relocated and expanded.

In addition to the medical operations, during 2021, the project will integrate a generous park, with green areas and recreation areas for adults and children. In addition, two restaurants, a bio food store, as well as new parking spaces will be set up. "We live in an environment with a very high level of pollution and any initiative to reduce pollution, reduce useless consumption, conserve nature and grow the green areas around us is important. Beyond the health of our patients, we care about the quality of life of the communities we belong to, which is why our intention is to focus more in the medium and long term on this area, MedLife Medical Park aiming to become the largest green medical project in Romania, thus strengthening our leading position", said Mihai Marcu, President & CEO of MedLife Medical System.

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Additionally, the company plans to open a medical R&D, innovation and training center. LifeScience will be the first private R&D center, dedicated exclusively to training and innovation in medicine. It will include, in addition to the training and innovation center, spaces for students and young people who want to present their innovative ideas in the medical field, respectively they want to start a business in the medical field or find partners and finance for medical start-ups. The center will integrate a museum exhibition of Romanian medicine, photography and documents, the first equipment and tools for over 100 years, as well as a medical library. LifeScience will be able to accommodate up to 300 people in its conference rooms. Doctors, university staff and specialists in medical training will be able to present within the center their medical cases, papers and innovations.

"The medical teams in our hospitals have reached very high levels in terms of medical complexity. Except for transplants and polytrauma, we can manage any medical pathology, implicitly we can do any medical intervention, either on the heart or on the brain, spine or shoulder. We have in our team doctors who offer hands-on sessions for doctors in Austria, United States or United Kingdom. We want to consolidate this platform of knowledge and experience accumulated in all these years and to contribute to the development of the new generations of doctors and assistants. The future lies in R&D and innovation, which is why we want to invest in this direction by developing a dedicated center. We do not believe that a company that wants to perform in the next 10 years in medicine allows itself not to invest permanently in R&D. The world is changing, the patient is changing, the medicine is changing. MedLife will be in the midst of these changes" said Mihai Marcu, MedLife President & CEO of MedLife Medical System.

## **SECOND STAGE: MEDLIFE ONCOLOGICAL INSTITUTE**

In the second stage, the company intends to develop from scratch a large oncology center, the MedLife Oncological Institute. The unit will be built on a total surface of approx. 30,000 square meters and will include medical oncology, specialties related to the area of oncology, chemotherapy and surgical oncology of excellence. The new unit is expected to be put into function gradually in the next 3 to 5 years, MedLife already carrying out a feasibility study for the construction.

"In Romania a large-scale medical project is missing, one to include powerful imaging, complex surgery, multidisciplinary medical teams and implicitly integrated services for the diagnosis and treatment of the most common pathologies. The project we are developing now is a first step in this regard. Basically, ten minutes away from the Victorian Square, the Romanians will have access to an oasis of fresh air and, at the same time, to one of the largest medical projects in Central and Eastern Europe with complex imaging services, laboratory, hospitalization, but also integrated oncology services. It is a major project that marks the transition of MedLife to a new development stage", declared Mihai Marcu, CEO & President of the MedLife Medical System.

The first phase of the project will be financed mainly from MedLife own funds, coming from the company's operational cash flow. Currently, the feasibility study for MedLife Oncological Institute is carried on, following that the financing method, either through bank finance, issuance of shares, bonds or a combination thereof, will be decided according to the discussions with the shareholders and the partner financial institutions.

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MedLife ended 2018 with a consolidated turnover at group level amounting to 804 million RON, up by 29% as compared to 2017.