

MedLife Medical System consolidates its position in Moldova and announces a new acquisition: Micromedica Medical Center

With this acquisition, MedLife becomes the first private diagnostic and treatment alternative with a national medical infrastructure

Bucharest, November 5, 2019: MedLife Medical System, the leader of the private medical services market in Romania, acquires the majority package of Micromedica Medical Center, one of the most important providers of private medical services in Moldova.

Micromedica has been active on the private healthcare market since 1995 and offers patients a wide range of investigations, from multidisciplinary consultations for over 28 medical specialties and laboratory services, to complex imaging investigations. The group comprises of six medical units located in the cities of Piatra Neamț, Bacău, Roman, Bicăz, Roznov and Târgu Neamț, all equipped with high-quality medical equipment.

According to company representatives, in 2018 Micromedica registered a turnover of 18 million RON.

“Through this acquisition we consolidate our position in Moldova, being an area of maximum interest for us. We started contributing to the development of this market as early as 2014 with the opening of a large clinic in Iași. We subsequently complemented the outpatient services with those of the laboratory and day hospitalization, offering subscribers as well as patients fee for service integrated medical services. With this transaction, we add to our map another 6 cities and thus we further expand the borders for patients in the northeast of the country and beyond. We have the largest network of own medical units at national level, already present in all cities with over 150,000 inhabitants. From this moment we can officially announce that over 95% of Romanians can arrive in an hour by car to a MadLife clinic or hospital. We are very proud to confirm in this way to our investors and shareholders that we have fulfilled the promise of becoming an alternative private medical system for diagnosis and treatment with a national medical infrastructure. We will continue to consolidate our position and hope to announce further acquisitions by the end of this year”, said Mihai Marcu, President and CEO of MedLife Grup.

“We have been active on the medical services market for 24 years and we have constantly tried to improve the range of investigations, offering patients quality services. For us, the partnership with MedLife is an important step in the evolution of the company. We are pleased to join the market leading group, to align with high quality standards and to benefit from both medical and management experience and knowledge”, said Stefan Botez, General Manager of Micromedica.

Through Micromedica acquisition, MedLife group reaches a portfolio of 26 acquired companies, the last one announced being Lotus Hospital in Ploiesti.

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About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 130 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.