

MedLife Medical System announces 5% increase in the shareholding of Genesys Arad group of companies

Bucharest, December 22, 2020: MedLife Medical System, the leader of the Romanian private medical services market, announces 5% increase in the shareholding of Genesys Arad group of companies, one of the largest private medical service operators in western Romania. As a result of this increase, MedLife Medical System holds the shareholding package of 73%.

Genesys Arad has been part of MedLife group since 2011, when the representatives announced the acquisition of the majority stake, and the value of the transaction amounted to approximately 3 million euros.

MedLife Genesys includes a large hospital, maternity, outpatient unit and laboratory. Over the years, the group has developed several medical centers in the cities of Deva, Hunedoara, Petroșani, Drobeta Turnu Severin and Târgu-Jiu, the most recent inauguration being the center of radiology and medical imaging, the only center in Arad that has a digital radiology equipment.

Since 2010, MedLife group has completed 27 acquisitions, being the operator with the greatest expertise in this field. Last week the company announced the signing of the acquisition of the majority stake of Pharmachem Distribuție SRL. If this transaction is approved by the Competition Council, MedLife will reach a portfolio of 28 acquisitions.