

MedLife increased its shareholding in Genesys and Almina

Bucharest, March 21, 2022 - MedLife, the leader of the Romanian private medical services market, announces the increase of the shareholding in two subsidiaries of the group, Genesys and Almina.

MedLife increases by 10% its shareholding in Genesys, one of the largest private medical services providers in western Romania, thus reaching a stake of 83%. Genesys has been part of MedLife System since 2011, when representatives announced the acquisition of 55% of its shares.

MedLife also announces the acquisition of additional 10% shares in Almina, reaching a stake of 90%. In 2017, MedLife acquired a majority stake of 80% in Almina Trading S.R.L., a company consisting of eight medical centers and two laboratories, located in Dâmbovița and Ilfov counties.

The additional shares of Genesys and Almina subsidiaries were acquired by Medlife as a result of an exchange with MedLife treasury shares repurchased under the Company's share buy-back program in accordance with the decision of the extraordinary general meeting of shareholders no. 2 of September 29, 2021.

About MedLife Medical System

MedLife Medical System started almost three decades ago, has grown sustainably and has become the largest private medical services provider in Romania. The Romanian entrepreneurs, who founded this company, invested and got involved to bring change in the Romanian health system, believed in innovation and dared to aim as high as possible, in order to offer Romanian patients quality, professionalism, care and respect for their needs.

The company operates the largest network of clinics, one of the largest networks of medical laboratories, general and specialized hospitals and has the largest corporate customer base for Health Prevention Packages in the country. It is also one of the largest players in private healthcare in Central and Eastern Europe in terms of sales.

MedLife Group has a track record of success in terms of both organic growth and growth through acquisitions. Strong and experienced management team has been able to create and manage these growth opportunities, gaining valuable knowledge and experience, which will enable to find the best way to successfully continue the expansion.

Being a Romanian company with a tradition, MedLife chose to be listed on the Romanian Stock Exchange, being a model of listings on the local capital market. It has opened horizons, and through the corporate governance it has implemented, it has inspired other local companies to start on this path and help the development of the Romanian capital and economy. The shares issued by MedLife SA are admitted to trading on the regulated spot market administered by the Bucharest Stock Exchange, Premium Category, with the trading symbol " M " .

During the pandemic, MedLife was able to play a key role in society and gain leadership in pandemic monitoring through active involvement in research.

The company continues to invest in projects with an impact on the local community, technology and infrastructure. It creates jobs and develops an ecosystem that contributes to the development and maintenance of a healthy Romania.