

MedLife Genesys has been on the Arad market for 10 years

Around 80% of Arad residents have benefited at least once from MedLife Genesys medical services over the past ten years

Arad: August 2019: MedLife Genesys Arad, one of the largest private medical services providers in the north west of the country celebrates 10 years of activity. Genesys opened its doors in 2009, with the opening of Genesys Arad Hospital. So far, the company has developed 2 hyperclinics, 8 medical centers and 13 sampling points in 5 counties: Arad, Bihor, Gorj, Hunedoara and Mehedinți.

For 10 years, MedLife Genesys has been a local benchmark on the healthcare market, through the centers of excellence it offers, through the professionalism and training of the dedicated medical and auxiliary staff and not least, through the continuous investments in the latest medical equipment.

Genesys started with 50 employees, currently reaching over 250 employees and 130 collaborators.

Today, MedLife Genesys has in its portfolio a large multidisciplinary hospital that also includes a maternity, 2 hyperclinics in Arad and Oradea; 8 medical centers, a laboratory, 13 sampling points in Arad and nearby cities, an imaging center and a pharmacy, being the first solution for Arad residents regarding integrated private medical services.

During the 10 years of activity, MedLife Genesys Arad means in figures:

- 328,945 unique patients (registered on CNP basis)
- 4,125 births (1% of the county's population)
- 12,575 surgeries
- 1,216 bariatric surgery interventions

During this time, the surgery team of Genesys performed surgery premiere, live-transmitted surgery, and surgically resolved complex cases.

MedLife Genesys started with a turnover of 2 million euros and ended 2018 with a turnover of 12.4 million euros. According to company representatives, the results are mainly due to the transaction whereby MedLife bought the majority stake in the Genesys Group. As a result of this transition, the dynamics and development of the business have grown exponentially.

MedLife Genesys history at a glance:

2009 - In July, the outpatient unit is opened, while in September, Genesys Hospital is opened;

2010 - The official inauguration takes place in the presence of the Minister of Health;

The first contracting with NHIH is made;

The pharmacy is opened inside the outpatient unit;

2011 - In February, the Hospital becomes part of MedLife group;

The medical analysis laboratory is opened;

2012 - The Center of Excellence in Thyroid Pathology is inaugurated, being the first such center in Romania;

The hospital is accredited by CONAS, becoming the first hospital in Arad with this accreditation;

2013 - The Proctology Center and the Gynecological Surgery Center of the hospital are opened;

2014 - The first medical center is opened outside the city of Arad, in the city of Chisineu-Criș;

2015 - The Center of Radiology and Medical Imaging, as well as the Dermatology Center of the outpatient unit are inaugurated;

MedLife Genesys expands outside Arad County, opening medical centers in the cities of Deva, Hunedoara, Petroșani and Drobeta Turnu Severin;

2016 - The first clinic is inaugurated in Gorj County, in the city of Târgu Jiu;

The first arthroscope is purchased;

2017 - The DEXA device is purchased.

The clinic expands with a medical center opened in its proximity;

2018 - The latest generation SIGNA™ EXPLORER MRI is purchased;

The MedLife Oradea Hyperclinic, the first MedLife unit in Bihor county, is inaugurated;

Transilvania Imagistică, medical radiology and diagnostic center is acquired.

2019 - July - MRI services are also provided within the Transilvania Imagistică Center, with the help of a state-of-the-art MRI device.

About MedLife Genesys:

MedLife Genesys is one of the largest groups of companies part of MedLife Group. The companies of MedLife Genesys group are: Accipiens SA, Genesys Medical Clinic SRL, Bactro SRL, Biofarm Farmec SRL and Transilvania Imagistica SA. Accipiens S.A. ("Accipiens") is a company active in Arad, which operates the Genesys hospital in Arad, through Genesys Medical Clinic S.R.L. ("Genesys"), a company where it holds 99.83% of the share capital. In June 2017, MedLife increased ownership in Accipiens to 58.00%, the remaining of 42.00% being held by minority shareholders that are former owners of Accipiens. Genesys owns a 99.95% stake in Bactro S.R.L. ("Bactro"), the remaining of 0.05% being held by Accipiens, and a 90% stake in Biofarm Farmec S.R.L. ("Biofarm Farmec"), the remaining of 10% being held by Accipiens. Moreover, Genesys owns 100% Transilvania Imagistica SA („Transilvania Imagistica”).

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, trading symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought 129 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.

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